

QUESTIONS & ANSWERS ABOUT GIFTS THAT GIVE BACK

Did you know you can support what God is doing through City Impact and receive a fixed income for life in return? You can, with one of the oldest and most reliable giving tools called a Charitable Gift Annuity!

What Is A Charitable Gift Annuity?

A Charitable Gift Annuity is a contract between you and a charity such as City Impact that provides fixed payments for life.

How Much Will My Income Be?

Payout rates are calculated based on your age(s) and life expectancy(s). For example, a person who is 70 currently receives a rate of 5.7%, while the rate for an 80-year old is 7.1%



Will This Rate Of Return Ever Change?

No. Once you establish a Charitable Gift Annuity, your payment amount is fixed for life, regardless of what happens to the economy or stock market.

Do Gift Annuities Provide Any Tax Advantages?

Yes. Here are just three tax advantages:

- Immediate income tax deduction at the time you create the Charitable Gift Annuity.
- A portion of your payment is tax-exempt (which translates into a higher effective rate of return).
- Money in a Charitable Gift Annuity is typically not included in estate and inheritance taxes.

Can A Gift Annuity Be Bought With Stock Instead Of Cash?

Yes, and it may be especially advantageous if the stock has appreciated in value. The capital gains tax which you would have owed for the year the stock was sold is spread out over your life expectancy.

What types of Charitable Gift Annuities are available?

Charitable Gift Annuities are available for "single life" (one person) and "two life" (married couples). You may also choose to defer payments to a future date, possibly to a time when additional income will be needed.



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- I would like a personalized Charitable Gift Annuity illustration, with no charge or obligation.
 - I would like confidential, no-cost help creating or updating a Will or Estate Plan

Name _____

Address _____

Daytime Phone _____ Evening Phone _____

Email _____

Reply with envelope or contact Mike Friend at 402-477-8080 or askmike@cityimpact.org